



**PML Section 902
Statutory Report**

Total Revenue Generated by FY 18-19 Assessment

	Amount
Deficit Assessment	
Additional Start Fee - Deficit Assessment Received	\$723,429
Racetrack Deficit Assessment Received	\$768,887
Total	<u>\$1,492,316</u>

Total Cost of Equine Drug Testing

Amounts Paid to Morrisville Auxiliary Corporation	<u>\$4,201,892</u>
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Projected FY 19-20 Deficit in Racing Regulation Account

Balance at March 31, 2019	(\$2,741,780)
Projected Surplus/(Deficit) before Deficit Assessment for FY 19-20	(\$2,061,670)
Projected Balance before Deficit Assessment for FY 19-20	<u>(\$4,803,450)</u>
Deficit Assessment for FY 19-20	\$1,793,663
Projected Balance at March 31, 2020	<u>(\$3,009,787)</u>



**Racing Regulation Fund Deficit Assessment
For Fiscal Year 2019-20**

Budget FY 19-20		Total
Racing Revenues:		
Regulatory Fee		\$7,900,000
Market Origin Fees		\$850,000
Start Fee		\$905,830
Occupational License Fees		\$800,000
Daily Track Racing License Fee		\$99,000
Racing Official Reimb from Tracks		\$850,000
Reimb. from Breeding Funds for shared services		\$160,000
Reimb. from Equine Testing		\$20,000
VGM Purse Refunds for Equine Safety		\$1,375,000
ADW Application Fee		\$50,000
Total Racing Revenues		\$13,009,830
Racing Expenses:		
<i>Personal Service (PS)</i>		\$7,155,000
<i>Non-Personal Service (NPS)</i>		
Supplies & Materials		\$124,000
Travel		\$275,000
Contractual Services		\$4,920,000
Equipment		\$9,500
Fringe Benefits		\$2,103,000
Indirect Costs		\$235,000
Allocated to NYS Office of Information Technology Services		\$250,000
Total NPS		\$7,916,500
Total PS & NPS Expenses		\$15,071,500
Net Surplus/(Deficit)		(\$2,061,670)
Surplus/Deficit Adjustment from prior Fiscal Year		\$268,007
Net Racing Regulation Fund Surplus/(Deficit)		(\$1,793,663)
Equine Drug Testing and Research Expense		\$4,370,000
Assessable Deficit (Lower of Deficit or Equine Drug Testing Expense)		(\$1,793,663)

Deficit Assessment pursuant to PML Section 902

Allocation of Deficit to Racetracks (50%)		(\$896,831)	
<u>Tracks:</u>	<u>FY 18-19 Starts</u>	<u>Allocation</u>	<u>Monthly</u>
NYRA	15,271	\$151,193	\$12,599
Finger Lakes	7,428	\$73,542	\$6,129
Batavia	4,777	\$47,295	\$3,941
Buffalo	4,643	\$45,969	\$3,831
Monticello	13,193	\$130,619	\$10,885
Saratoga	15,483	\$153,292	\$12,774
Tioga	4,982	\$49,325	\$4,110
Vernon	5,462	\$54,077	\$4,506
Yonkers	19,344	\$191,518	\$15,960
Total	90,583	\$896,831	\$74,736
Allocation of Deficit to Horsemen (50%)		(\$896,831)	
FY 18-19 Starts		90,583	
Additional Start Fee per Start		\$9.90	
Total supplemental start fees		\$896,831	

**Racing Regulation Revenues and Expenses
For Fiscal Year 2018-19**

	Total
<u>Racing Revenues:</u>	
Regulatory Fee	\$7,868,418
Market Origin Fees	\$839,032
Start Fee	\$888,338
Occupational License Fees	\$769,418
Daily Track Racing License Fee	\$99,020
Racing Official Reimb. from Tracks	\$860,270
Reimb. from Breeding Funds for shared services	\$278,440
Reimb. from Equine Testing	\$21,710
VGM Purse Refunds for Equine Safety	\$1,377,481
ADW Application Fee	\$50,000
Misc. Revenue Adjustments	\$9,154
Total Racing Revenues before Deficit Assessment	<u>\$13,061,282</u>
<u>Deficit Assessment</u>	
Additional Start Fee - Deficit Assessment	\$723,429
Racetrack Deficit Assessment	\$768,887
Total Racing Revenues	<u>\$14,553,598</u>
<u>Racing Expenses:</u>	
<i>Personal Service (PS)</i>	<u>\$6,656,884</u>
<i>Non-Personal Service (NPS)</i>	
Supplies & Materials	\$79,910
Travel	\$252,524
Equine Drug Testing and Expenses	\$4,201,521
Contractual Services	\$389,583
Equipment	\$2,370
Fringe Benefits	\$2,288,673
Indirect Costs	\$255,309
Allocated to NYS Office of Information Technology Services	\$158,817
Total NPS	<u>\$7,628,707</u>
Total PS & NPS Expenses	<u>\$14,285,591</u>
Net Surplus/(Deficit) from Racing Program	<u>\$268,007</u>
Support from Other Sources ¹	\$158,817
Prior Year Payments not allocated to Net Surplus ²	\$548,580
Change in Fund Balance	<u>\$975,404</u>
Racing Regulation Fund Balance at 4/1/2018	<u>(\$3,717,184)</u>
Racing Regulation Fund Balance at 3/31/2019	<u>(\$2,741,780)</u>

Notes:

- 1- ITS Assessment paid from the State General Fund. The General Fund is reimbursed through a reduction in the Regulatory Fund STIP balance.
- 2- Payments received from Breeding Funds for shared services rendered in past fiscal years.